

**Dataset: Finance of SMEs; Frequency: Monthly; Reference area - ISO2: France; Thème économique: Corporate Loans;**  
**Object: Drawn loans; Mesure: Average Interest Rate; Adjustment: Neither seasonally nor working day adjusted; Secteur**  
**d'activité: All sectors**

Period	New loans (excluding overdrafts) to enterprises with good rating, annual interest rate	New loans (excluding overdrafts) to enterprises with poor rating, annual interest rate	New loans (excluding overdrafts) to enterprises with no rating, annual interest rate	New loans (excluding overdrafts) to enterprises more than three years old, annual interest rate	New loans (excluding overdrafts) to mid-tier enterprises, annual interest rate	New loans (excluding overdrafts) to enterprises less than three years old, annual interest rate	New loans (excluding overdrafts) to large enterprises, annual interest rate	New loans (excluding overdrafts) to microenterprises, annual interest rate	New loans (excluding overdrafts) to SMEs (excluding microenterprises), annual interest rate
	in Percent (PC)	in Percent (PC)	in Percent (PC)	in Percent (PC)	in Percent (PC)	in Percent (PC)	in Percent (PC)	in Percent (PC)	in Percent (PC)
Avr 2019	1.072	1.651	1.618	1.772	1.194	1.273	1.08	1.77	1.479
Mar 2019	1.094	1.734	1.554	1.739	1.264	1.312	1.102	1.724	1.503
Fév 2019	1.078	1.772	1.496	1.707	1.284	1.319	1.077	1.687	1.504
Jan 2019	0.998	1.743	1.412	1.643	1.235	1.271	0.986	1.623	1.452
Déc 2018	1.075	1.828	1.454	1.67	1.314	1.336	1.039	1.64	1.534
Nov 2018	1.094	1.848	1.496	1.688	1.321	1.353	1.025	1.658	1.576
Oct 2018	1.008	1.753	1.506	1.662	1.209	1.278	0.898	1.644	1.535
Sep 2018	1.096	1.821	1.59	1.738	1.307	1.351	1.004	1.72	1.604
Août 2018	0.949	1.632	1.607	1.721	1.132	1.218	0.853	1.732	1.488
Jul 2018	0.986	1.65	1.634	1.739	1.183	1.24	0.914	1.748	1.5
Jun 2018	1.04	1.705	1.599	1.778	1.234	1.297	1.031	1.734	1.526
Mai 2018	0.96	1.615	1.52	1.76	1.131	1.237	1.005	1.675	1.445
Avr 2018	1.011	1.671	1.459	1.777	1.186	1.289	1.126	1.633	1.459
Mar 2018	1.068	1.731	1.51	1.767	1.247	1.331	1.191	1.658	1.443
Fév 2018	1.046	1.704	1.546	1.734	1.215	1.306	1.168	1.671	1.369
Jan 2018	0.983	1.634	1.565	1.679	1.138	1.245	1.104	1.666	1.261
Déc 2017	1.043	1.724	1.566	1.71	1.26	1.313	1.168	1.665	1.348
Nov 2017	0.963	1.659	1.546	1.702	1.215	1.262	1.075	1.647	1.333
Oct 2017	1.023	1.747	1.555	1.739	1.335	1.332	1.137	1.655	1.423
Sep 2017	1.029	1.781	1.548	1.747	1.285	1.334	1.172	1.653	1.471
Août 2017	1.119	1.907	1.564	1.786	1.334	1.41	1.299	1.673	1.584
Jul 2017	1.017	1.832	1.463	1.696	1.179	1.31	1.233	1.575	1.523
Jun 2017	1.053	1.818	1.529	1.695	1.23	1.323	1.199	1.596	1.486
Mai 2017	0.949	1.653	1.558	1.641	1.12	1.214	1.014	1.582	1.342
Avr 2017	1.059	1.72	1.651	1.674	1.255	1.292	1.059	1.631	1.365
Mar 2017	0.953	1.576	1.721	1.613	1.13	1.204	0.916	1.612	1.269
Fév 2017	0.96	1.554	1.843	1.616	1.13	1.217	0.892	1.647	1.27
Jan 2017	1.107	1.684	2.005	1.673	1.291	1.353	1.019	1.72	1.379
Déc 2016	0.926	1.515	1.809	1.628	1.102	1.207	0.837	1.678	1.263
Nov 2016	1.01	1.632	1.717	1.713	1.21	1.298	0.937	1.742	1.366
Oct 2016	1.053	1.703	1.614	1.782	1.271	1.353	0.992	1.793	1.437
Sep 2016	1.069	1.722	1.613	1.77	1.235	1.365	1.087	1.801	1.461
Août 2016	1.053	1.706	1.603	1.745	1.162	1.349	1.149	1.798	1.46
Jul 2016	1.204	1.875	1.617	1.766	1.288	1.475	1.397	1.817	1.581
Jun 2016	1.161	1.827	1.593	1.875	1.273	1.445	1.345	1.836	1.545
Mai 2016	1.11	1.77	1.573	1.987	1.248	1.408	1.283	1.859	1.506
Avr 2016	1.199	1.867	1.575	2.138	1.389	1.492	1.378	1.901	1.569
Mar 2016	1.163	1.847	1.674	2.098	1.335	1.467	1.25	1.947	1.587
Fév 2016	1.062	1.754	1.767	2.042	1.203	1.386	1.048	1.987	1.558
Jan 2016	1.109	1.825	1.881	2.028	1.247	1.432	1.012	2.046	1.638
Déc 2015	1.217	1.921	1.912	2.096	1.365	1.536	1.18	2.073	1.707
Nov 2015	1.232	1.913	1.929	2.138	1.372	1.56	1.244	2.086	1.707
Oct 2015	1.205	1.864	1.907	2.142	1.338	1.544	1.27	2.061	1.664
Sep 2015	1.376	2.022	2.003	2.178	1.551	1.676	1.394	2.098	1.825
Août 2015	1.166	1.771	1.952	2.029	1.337	1.469	1.114	1.989	1.672
Jul 2015	1.22	1.803	2.007	2.012	1.417	1.496	1.113	1.986	1.738
Jun 2015	1.355	2.024	2.037	2.128	1.59	1.636	1.259	1.996	1.863
Mai 2015	1.324	2.062	2.038	2.195	1.567	1.633	1.22	1.979	1.865
Avr 2015	1.184	1.977	2.033	2.24	1.411	1.538	1.056	1.959	1.79
Mar 2015	1.39	2.105	2.149	2.405	1.627	1.684	1.231	2.133	1.916
Fév 2015	1.282	1.895	2.144	2.419	1.489	1.551	1.072	2.186	1.783
Jan 2015	1.347	1.87	2.228	2.535	1.541	1.575	1.093	2.329	1.802
Déc 2014	1.426	2.072	2.222	2.532	1.62	1.693	1.219	2.344	1.909

Period	New loans (excluding overdrafts) to enterprises with good rating, annual interest rate	New loans (excluding overdrafts) to enterprises with poor rating, annual interest rate	New loans (excluding overdrafts) to enterprises with no rating, annual interest rate	New loans (excluding overdrafts) to enterprises more than three years old, annual interest rate	New loans (excluding overdrafts) to mid-tier enterprises, annual interest rate	New loans (excluding overdrafts) to enterprises less than three years old, annual interest rate	New loans (excluding overdrafts) to large enterprises, annual interest rate	New loans (excluding overdrafts) to microenterprises, annual interest rate	New loans (excluding overdrafts) to SMEs (excluding microenterprises), annual interest rate
Nov 2014	1.413	2.169	2.236	2.533	1.579	1.737	1.233	2.381	1.962
Oct 2014	1.386	2.251	2.229	2.513	1.526	1.766	1.235	2.398	1.997
Sep 2014	1.344	2.158	2.209	2.436	1.542	1.723	1.157	2.406	1.947
Août 2014	1.46	2.231	2.284	2.465	1.726	1.825	1.237	2.511	2.039
Jul 2014	1.516	2.242	2.315	2.447	1.849	1.872	1.259	2.57	2.074
Jun 2014	1.599	2.424	2.454	2.577	1.886	1.955	1.375	2.646	2.183
Mai 2014	1.539	2.453	2.523	2.627	1.765	1.908	1.343	2.652	2.168
Avr 2014	1.572	2.581	2.649	2.74	1.743	1.948	1.404	2.715	2.237
Mar 2014	1.608	2.673	2.624	2.787	1.879	2.017	1.459	2.73	2.22
Fév 2014	1.511	2.608	2.634	2.844	1.84	1.979	1.35	2.784	2.125
Jan 2014	1.517	2.664	2.624	2.901	1.935	2.025	1.365	2.816	2.093
Déc 2013	1.615	2.646	2.586	2.873	1.986	2.088	1.459	2.815	2.182
Nov 2013	1.616	2.512	2.586	2.864	1.905	2.073	1.429	2.857	2.219
Oct 2013	1.624	2.394	2.529	2.806	1.85	2.057	1.422	2.837	2.239
Sep 2013	1.57	2.254	2.199	2.739	1.763	1.964	1.369	2.73	2.124
Août 2013	1.686	2.292	1.969	2.783	1.858	2.028	1.489	2.724	2.161
Jul 2013	1.789	2.315	1.731	2.819	1.938	2.079	1.595	2.711	2.186
Jun 2013	1.617	2.214	1.68	2.793	1.728	1.938	1.439	2.704	2.107
Mai 2013	1.597	2.27	1.722	2.87	1.678	1.937	1.435	2.791	2.165
Avr 2013	1.552	2.308	1.713	2.898	1.614	1.91	1.417	2.824	2.188
Mar 2013	1.61	2.304	1.744	2.922	1.759	1.938	1.453	2.789	2.15
Fév 2013	1.728	2.358	1.847	3.017	1.957	2.025	1.541	2.828	2.18
Jan 2013	1.681	2.242	1.833	2.986	1.986	1.959	1.468	2.746	2.053
Déc 2012	1.77	2.376	1.882	3.102	2.065	2.051	1.529	2.866	2.178
Nov 2012	1.658	2.287	1.896	3.158	1.906	1.969	1.365	2.955	2.154
Oct 2012	1.639	2.307	1.892	3.213	1.868	1.964	1.315	3.021	2.186
Sep 2012	1.635	2.3	1.932	3.203	1.876	1.965	1.362	3.028	2.182
Août 2012	1.727	2.398	1.985	3.22	1.996	2.046	1.515	3.046	2.248
Jul 2012	1.971	2.645	2.205	3.404	2.258	2.279	1.804	3.238	2.48
Jun 2012	1.967	2.624	2.189	3.351	2.156	2.263	1.788	3.297	2.488
Mai 2012	1.959	2.6	2.161	3.287	2.053	2.242	1.771	3.343	2.489
Avr 2012	2.105	2.744	2.191	3.297	2.125	2.359	1.919	3.448	2.618
Mar 2012	2.174	2.777	2.462	3.411	2.228	2.432	1.975	3.429	2.658
Fév 2012	2.27	2.846	2.713	3.514	2.371	2.526	2.07	3.389	2.71
Jan 2012	2.405	2.953	2.994	3.647	2.552	2.656	2.2	3.379	2.798
Déc 2011	2.588	3.139	3.109	3.739	2.691	2.837	2.384	3.574	3.039
Nov 2011	2.589	3.129	3.156	3.745	2.627	2.857	2.375	3.699	3.131
Oct 2011	2.698	3.236	3.237	3.796	2.685	2.972	2.481	3.859	3.308
Sep 2011	2.6	3.285	3.251	3.76	2.653	2.914	2.377	3.76	3.271
Août 2011	2.575	3.405	3.344	3.803	2.686	2.927	2.336	3.745	3.313
Jul 2011	2.608	3.596	3.404	3.826	2.803	2.984	2.373	3.692	3.382
Jun 2011	2.349	3.322	3.303	3.686	2.466	2.764	2.141	3.621	3.174
Mai 2011	2.384	3.364	3.319	3.69	2.46	2.806	2.221	3.667	3.209
Avr 2011	2.222	3.195	3.256	3.596	2.233	2.673	2.092	3.634	3.081
Mar 2011	2.193	3.035	3.007	3.492	2.202	2.593	2.048	3.485	2.967
Fév 2011	2.133	2.846	2.717	3.349	2.146	2.483	1.979	3.294	2.818
Jan 2011	2.07	2.649	2.457	3.23	2.078	2.374	1.898	3.134	2.677
Déc 2010	2.029	2.619	2.762	3.275	2.062	2.352	1.804	3.253	2.626
Nov 2010	1.999	2.608	3.026	3.285	2.074	2.334	1.735	3.328	2.567
Oct 2010	1.962	2.595	3.255	3.265	2.088	2.305	1.667	3.366	2.491
Sep 2010	1.826	2.393	3.174	3.187	1.9	2.158	1.553	3.225	2.42
Août 2010	1.933	2.445	3.238	3.271	1.971	2.233	1.684	3.232	2.568
Jul 2010	1.884	2.335	3.205	3.248	1.878	2.165	1.659	3.141	2.574
Jun 2010	1.713	2.169	2.698	3.036	1.739	2.042	1.458	3.036	2.394
Mai 2010	1.681	2.14	2.344	2.978	1.728	2.057	1.38	3.091	2.366
Avr 2010	1.72	2.189	1.985	2.926	1.804	2.129	1.383	3.139	2.384
Mar 2010	1.854	2.266	2.379	2.909	1.909	2.21	1.536	3.087	2.485
Fév 2010	1.748	2.08	2.713	2.805	1.735	2.083	1.425	2.977	2.4
Jan 2010	1.878	2.145	3.156	2.83	1.822	2.168	1.56	2.978	2.517
Déc 2009	2.123	2.472	3.173	2.982	2.093	2.399	1.843	3.06	2.763

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Nov 2009	1.857	2.241	3.057	2.944	1.773	2.187	1.567	3.014	2.613
Oct 2009	1.793	2.232	2.98	2.969	1.689	2.148	1.515	3.004	2.615
Sep 2009	1.816	2.381	3.169	3.04	1.717	2.21	1.56	3.199	2.64
Août 2009	1.807	2.506	3.273	3.033	1.731	2.235	1.59	3.303	2.611
Jul 2009	1.934	2.768	3.493	3.147	1.878	2.389	1.747	3.528	2.718
Jun 2009	2.071	2.957	3.48	3.227	2.04	2.468	1.956	3.458	2.768
Mai 2009	2.117	3.025	3.59	3.401	2.053	2.489	2.026	3.523	2.802
Avr 2009	2.09	3.02	3.636	3.508	1.995	2.44	2.029	3.52	2.763
Mar 2009	2.568	3.401	3.82	3.707	2.544	2.844	2.427	3.709	3.142
Fév 2009	2.777	3.485	3.948	3.818	2.776	3.015	2.526	3.844	3.317
Jan 2009	3.121	3.711	4.162	4.023	3.151	3.311	2.761	4.067	3.616
Déc 2008	4.252	4.789	4.755	4.808	4.33	4.358	3.944	4.788	4.646
Nov 2008	4.474	4.897	4.942	5.105	4.502	4.589	4.175	5.098	4.904
Oct 2008	5.39	5.756	5.369	5.714	5.465	5.434	5.151	5.648	5.725
Sep 2008	5.52	6.031	5.431	5.775	5.592	5.572	5.247	5.722	5.904
Août 2008	5.264	5.908	5.219	5.543	5.322	5.351	4.965	5.515	5.717
Jul 2008	5.278	6.06	5.228	5.542	5.323	5.386	4.941	5.535	5.798
Jun 2008	5.246	6.03	5.136	5.52	5.369	5.344	4.96	5.442	5.714
Mai 2008	5.082	5.863	4.966	5.41	5.275	5.182	4.847	5.268	5.512
Avr 2008	5.066	5.844	4.93	5.439	5.325	5.161	4.872	5.233	5.46
Mar 2008	4.987	5.691	4.966	5.412	5.2	5.094	4.785	5.238	5.378
Fév 2008	4.806	5.437	4.891	5.273	4.98	4.925	4.609	5.126	5.183
Jan 2008	4.796	5.368	4.885	5.219	4.952	4.91	4.614	5.084	5.132
Déc 2007	4.941	5.538	4.997	5.294	5.088	5.049	4.763	5.166	5.349
Nov 2007	4.986	5.604	5.047	5.3	5.119	5.097	4.812	5.184	5.475
Oct 2007	4.869	5.501	5.003	5.199	4.978	4.997	4.697	5.104	5.456
Sep 2007	4.836	5.517	4.841	5.101	4.92	4.958	4.738	5.042	5.368
Août 2007	4.676	5.392	4.651	4.96	4.713	4.808	4.637	4.952	5.183
Jul 2007	4.504	5.258	4.44	4.799	4.497	4.646	4.528	4.84	4.982
Jun 2007	4.636	5.295	4.491	4.822	4.709	4.741	4.581	4.814	5.047
Mai 2007	4.652	5.211	4.466	4.762	4.798	4.728	4.517	4.709	5.004
Avr 2007	4.533	4.975	4.441	4.683	4.721	4.603	4.298	4.608	4.871
Mar 2007	4.563	5.367	4.418	4.834	4.771	4.643	4.319	4.748	4.896
Fév 2007	4.555	5.717	4.399	4.982	4.774	4.653	4.298	4.892	4.896
Jan 2007	4.314	5.823	4.24	4.974	4.53	4.448	4.041	4.892	4.686
Déc 2006	4.308	5.444	4.283	4.814	4.488	4.427	3.998	4.747	4.678
Nov 2006	4.302	5.069	4.308	4.639	4.453	4.404	3.959	4.584	4.664
Oct 2006	4.12	4.509	4.226	4.344	4.23	4.219	3.744	4.31	4.489
Sep 2006	3.802	4.251	4.025	4.188	3.896	3.936	3.469	4.175	4.21
Août 2006	3.631	4.145	3.922	4.138	3.716	3.789	3.341	4.139	4.067
Jul 2006	3.602	4.194	3.872	4.156	3.697	3.769	3.364	4.157	4.041
Jun 2006	3.435	4.014	3.777	4.042	3.509	3.6	3.243	4.037	3.895
Mai 2006	3.418	3.998	3.732	3.993	3.493	3.564	3.284	3.965	3.87
Avr 2006	3.382	3.948	3.771	4.014	3.429	3.523	3.28	3.985	3.864
Mar 2006	3.329	4.016	3.705	4.037	3.402	3.461	3.25	3.851	3.956
Fév 2006	3.032	3.799	3.679	4.059	3.059	3.199	2.925	3.768	3.897
Jan 2006	2.803	3.676	3.547	3.999	2.833	2.98	2.707	3.57	3.845

source Banque de France